

Date: 28th August, 2017

To,
Mr. Dhananjay Mungale,
10-A, Ameya Apts, K Dhuru Road,
Near Kirti College, Dadar,
Mumbai-400028.

Subject: Appointment as Additional Independent Director of NGL Fine-Chem Limited.

Dear Sir,

With respect to the above subject and your consent letter dated 28th August, 2017 we are pleased to inform you that, the Board of Directors in their meeting held on 28th August, 2017 have resolved to appoint you as Additional Independent Director of the company with effect from 28th August, 2017.

Appointment:-

You are hereby appointed as Non-Executive Director of the Company under section 149(6) of the Companies Act, 2013, with effect from 28th August, 2017 up to the date of the ensuing Annual General Meeting of the Company.

Remuneration:-

You will be paid such remuneration by way of sitting fees for meetings of the Board and its Committees as may be decided by the Board and approved by the shareholders from time to time.

Other terms and conditions:-

As an Independent Director you shall abide by the "Code for Independent Directors" as outlined in Schedule IV to Section 149(8) of the Companies Act, 2013.

We are confident that the Board and the Company will benefit immensely from your rich experience. If these terms of appointment are acceptable to you, please confirm your acceptance by signing and returning the cc copy of this letter.

Thanking You,
For NGL Fine-Chem Limited

Rahul Nachane
Managing Director
DIN: 00223346

