

16th May, 2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Ref: Scrip Code: 524774

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% equity shares of Macrotech Polychem Private Limited

Dear Sir/Madam,

This is to inform you that the Company has signed Agreement to acquire, subject to terms and conditions stated in the Agreement, 100% equity shares of Macrotech Polychem Private Limited (CIN NO: U24100MH2004PTC145189) for a cash consideration of Rs. 7,00,00,000/- (Rupees Seven Crore Only).

Macrotech Polychem Private Limited was incorporated on 19th March, 2004 and carrying on the business of manufacturing of basic chemicals.

No regulatory approvals are required for this investment. The investment does not fall within related party transactions and none of Company's promoter/promoter group have any interest in the transaction.

This is for your information and record.

Thanking you,

Yours truly,
For NGL Fine-Chem Ltd.



Pallavi Pednekar
Company Secretary