



**Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of NGL Fine-Chem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Independent Auditor's Report**

**To the Board of Directors of NGL Fine-Chem Limited**

We have audited the standalone financial results of NGL Fine-Chem Limited (the Company) for the quarter and year ended March 31, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and corresponding quarter ended in the previous year as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review.


These financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 20th May 2016. Our responsibility is to express an opinion on the financial results, based on our audit of related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as for the year ended March 31, 2016.

For BHARAT GANDHI & Co.  
Chartered Accountants  
Registration No: 101214W

  
Bharat Gandhi  
Proprietor  
Membership No: 034959



Place: Mumbai  
Date: 20<sup>th</sup> May, 2016

# NGL FINE-CHEM LIMITED

Regd Office: W 142(C) TTC MIDC Industrial Area  
Pawane Village, Thane Belapur Road, Navi Mumbai 400 705



CIN: L24110MH1981PLC025884

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

Rupees in lakhs

PART I		Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	a. Net Sales / Income from Operations	2,563.75	2,234.03	2,508.34	9,484.00	8,634.22
	b. Other Operating Income	34.36	36.16	14.30	145.25	198.57
	<b>Total Income</b>	<b>2,598.11</b>	<b>2,270.19</b>	<b>2,522.64</b>	<b>9,629.25</b>	<b>8,832.79</b>
2	<b>Total Expenditure :</b>					
	a. Consumption of Raw Material	893.05	890.73	1,230.55	3,909.45	4,398.70
	b. (Increase)/Decrease in stock in trade and work in progress	175.53	80.75	(105.07)	172.28	(234.73)
	c. Employees Cost	285.06	248.52	275.50	1,134.82	940.24
	d. Depreciation	77.03	65.94	61.15	272.24	259.68
	e. Other Expenditure	590.09	561.13	595.16	2,256.56	2,262.28
	<b>g. Total</b>	<b>2,020.76</b>	<b>1,847.07</b>	<b>2,057.31</b>	<b>7,745.15</b>	<b>7,626.17</b>
3	Profit from operations before other income, finance costs (1 - 2)	577.35	423.12	465.33	1,884.10	1,206.62
4	Other Income	10.56	2.66	5.87	20.03	13.14
5	Profit from ordinary activities before finance costs (3 + 4)	587.91	425.78	471.20	1,904.13	1,219.76
6	Finance Costs	(39.29)	(17.24)	(24.28)	(117.32)	(125.47)
7	Profit from ordinary activities before tax (5 - 6)	548.62	408.54	446.92	1,786.81	1,094.29
8	Exceptional Items	-	-	-	-	191.62
9	<b>Net Profit for the Period (7 - 8)</b>	<b>548.62</b>	<b>408.54</b>	<b>446.92</b>	<b>1,786.81</b>	<b>1,285.91</b>
10	Tax Expense	(199.04)	(131.34)	(154.87)	(646.99)	(452.90)
11	<b>Net Profit ( 9 - 10 )</b>	<b>349.58</b>	<b>277.20</b>	<b>292.05</b>	<b>1,139.82</b>	<b>833.01</b>
12	Extra ordinary item ( net of tax expenses )	-	-	-	-	-
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>349.58</b>	<b>277.20</b>	<b>292.05</b>	<b>1,139.82</b>	<b>833.01</b>
14	Share of Profit / Loss of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13-14-15)</b>	<b>349.58</b>	<b>277.20</b>	<b>292.05</b>	<b>1,139.82</b>	<b>833.01</b>
17	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N.A	N.A	N.A.	N.A	N.A
19	<b>Earnings Per Share (EPS)</b>					
	a) Basic	5.66	4.49	4.73	18.45	13.48
	b) Diluted	5.66	4.49	4.73	18.45	13.48
<b>PART II</b>						
<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public Shareholding	2,094,802	2,294,823	2,294,723	2,094,802	2,294,723
	- Number of Shares	33.91%	37.14%	37.14%	33.91%	37.14%
	- Percentage of Shareholding					
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares ( as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	4,083,222	3,883,201	3,883,301	4,083,222	3,883,301
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company)	66.09%	62.86%	62.86%	66.09%	62.86%
	<b>Particulars</b>					
		3 months Ended March 31, 2016				

Contd. .2

# NGL FINE-CHEM LIMITED

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Pawane Village, Thane Belapur Road, Navi Mumbai 400 705  
CIN: L24110MH1981PLC025884



## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

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### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

(Rupees in lakhs)

Particulars	As at 31 March 2016		As at 31 March 2015	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	308.90		308.90	
(b) Reserves and surplus	4,112.56		2,972.73	
		4,421.46		3,281.63
<b>2 Non-current liabilities</b>				
(a) Long-term borrowings	30.83		157.04	
(b) Deferred tax liabilities (net)	121.06		117.09	
		151.89		274.13
<b>3 Current liabilities</b>				
(a) Short-term borrowings	1,244.53		959.13	
(b) Trade payables	1,365.38		1,713.17	
(c) Other current liabilities	246.58		214.42	
(d) Short-term provisions	320.70		209.24	
		3,177.29		3,095.96
<b>TOTAL</b>		<b>7,750.64</b>		<b>6,651.72</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets	2,397.17		1,714.50	
(ii) Intangible assets	16.37		28.49	
(iii) Capital work-in-progress	158.58		109.58	
(b) Long-term loans and advances	195.42		396.38	
		2,767.54		2,248.95
<b>2 Current assets</b>				
(a) Current investments	310.99		207.39	
(b) Inventories	1,002.16		1,212.07	
(c) Trade receivables	3,244.67		2,596.64	
(d) Cash and cash equivalents	211.57		186.33	
(e) Short-term loans and advances	206.21		197.68	
(f) Other current assets	7.50		2.66	
		4,983.10		4,402.77
<b>TOTAL</b>		<b>7,750.64</b>		<b>6,651.72</b>

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 20, 2016
2. The Standalone Financial Results for the year ended March 31, 2016 were audited by the Statutory Auditors of the Company.
3. The Company's operations consist only of one segment i.e. pharmaceuticals, hence Segment Reporting required under AS17 is not applicable.
4. The figures for the quarter ended March, 31 2016 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
5. Previous year figures have been regrouped or reclassified wherever necessary

Place Mumbai  
Date: 20-May-16

For and On behalf of Board of Directors,  
  
Rahul Nachane  
Managing Director