

NGL FINE-CHEM LIMITED

Regd Office: W 142(C) TTC MIDC Industrial Area
Pawane Village, Thane Belapur Road, Navi Mumbai 400 705



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

PART I

Rupees in lakhs

		Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	a. Net Sales / Income from Operations	2,084.68	1,740.31	1,694.90	7,837.83	5,514.84
	b. Other Operating Income	-	22.32	6.20	48.97	42.02
	Total Income	2,084.68	1,762.63	1,701.10	7,886.80	5,556.86
2	Total Expenditure :					
	a. Consumption of Raw Material	814.40	1,130.22	856.25	3,971.87	3,200.41
	b. (Increase)/Decrease in stock in trade and work in progress	379.29	(293.64)	65.90	63.77	(327.32)
	c. Employees Cost	199.18	205.17	162.56	771.55	590.65
	d. Depreciation	59.67	63.62	52.06	231.98	193.35
	e. Other Expenditure	491.82	517.35	379.32	1,984.52	1,354.65
	g. Total	1,944.36	1,622.72	1,516.09	7,023.69	5,011.74
3	Profit from operations before other income, finance costs (1 - 2)	140.32	139.91	185.01	863.11	545.12
4	Other Income	3.66	1.60	3.53	8.55	18.88
5	Profit from ordinary activities before finance costs (3 + 4)	143.98	141.51	188.54	871.66	564.00
6	Finance Costs	(34.84)	(35.66)	(31.11)	(129.05)	(118.04)
7	Profit from ordinary activities before tax (5 - 6)	109.14	105.85	157.43	742.61	445.96
8	Exceptional Items	-	-	-	(71.68)	(1.52)
9	Net Profit for the Period (7 - 8)	109.14	105.85	157.43	670.93	444.44
10	Tax Expense	(19.87)	(42.71)	(49.16)	(218.08)	(153.52)
11	Net Profit (9 - 10)	89.27	63.14	108.27	452.85	290.92
12	Extra ordinary item (net of tax expenses)		-			
13	Net Profit/Loss for the period (11-12)	89.27	63.14	108.27	452.85	290.92
14	Share of Profit / Loss of associates					
15	Minority Interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13-14-15)	89.27	63.14	108.27	452.85	290.92
17	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N.A	N.A	N.A.	N.A	N.A
19	Earnings Per Share (EPS)					
	a) Basic	1.44	1.02	1.75	7.33	4.71
	b) Diluted	1.44	1.02	1.75	7.33	4.71

PART II

A Particulars of Shareholding		3 months Ended March 31, 2014				
1	Public Shareholding					
	- Number of Shares	2,294,723	2,060,089	2,060,089	2,294,723	2,060,089
	- Percentage of Shareholding	37.14%	33.32%	33.32%	37.14%	33.32%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	3,883,301	4,117,935	4,117,935	3,883,301	4,117,935
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.86%	66.68%	66.68%	66.68%	66.68%
	Particulars					
B	Investors Complaints					
	Pending at the beginning of the quarter	-				
	Received during the quarter	1				
	Disposed off during the quarter	-				
	Remaining unresolved at the end of the quarter	1				

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

(Rupees in lakhs)

Particulars	As at 31 March 2014		As at 31 March 2013	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	308.90		308.90	
(b) Reserves and surplus	2,145.49		1,692.64	
		2,454.39		2,001.54
2 Non-current liabilities				
(a) Long-term borrowings	336.29		315.50	
(b) Deferred tax liabilities (net)	129.35		116.52	
		465.64		432.02
3 Current liabilities				
(a) Short-term borrowings	1,145.70		874.53	
(b) Trade payables	1,162.45		1,161.99	
(c) Other current liabilities	229.92		164.18	
(d) Short-term provisions	126.45		105.37	
		2,664.52		2,306.07
TOTAL		5,584.55		4,739.63
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1,864.16		1,754.70	
(ii) Intangible assets	22.31		-	
(iii) Capital work-in-progress	-		-	
(b) Long-term loans and advances	152.37		58.67	
		2,038.84		1,813.37
2 Current assets				
(a) Current investments	41.48		4.24	
(b) Inventories	849.54		987.69	
(c) Trade receivables	2,378.81		1,517.53	
(d) Cash and cash equivalents	72.67		152.89	
(e) Short-term loans and advances	192.07		185.73	
(f) Other current assets	11.14		78.19	
		3,545.71		2,926.26
TOTAL		5,584.55		4,739.63

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 26 2014
2. The Statutory Auditors have carried out an audit of the quarter & year ended 31st March 2014
3. The Company's operations consist only of one segment i.e. pharmaceuticals, hence Segment Reporting required under AS17 is not applicable.
4. The figures of the corresponding period have been regrouped wherever necessary.

For and On behalf of Board of Directors,

Mumbai
26-May-14

SD/-
Rahul Nachane
Managing Director