

SCRUTINIZER'S REPORT -COMBINED

To,
The Chairman,
NGL Fine Chem Limited
W-142-C T T C MIDC Industrial Area,
Thane Belapur RD,
Pawane, New Mumbai – 400 705

I Hemant Shetye, Partner, HS Associates was appointed as the scrutinizer of **NGL Fine Chem Limited** as requested by the Management, and on scrutiny of the voting, hereby submit my Combined Report on the results of e-voting together with the voting by physical ballot of the 33rd Annual General Meeting.



For HS Associates

Date: September 15, 2014
Place: Mumbai

Hemant Shetye,
Partner,
ACS 2827
CP 1483

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1. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 1- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 physical ballot for 30000 Equity shares constituting for 0.49% of total voting capital of the company is considered invalid. The consolidated result of remaining 20 valid Physical Ballots and 1 e-vote is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

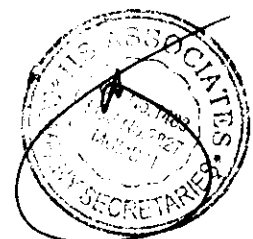
Accordingly, out of 4608526 E-votes and Ballots balloted; 4608526 votes were casted **ASSENTING** to the Ordinary Resolution constituting 100% of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite majority.

2. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 2- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 physical ballot for 30000 Equity shares constituting for 0.49% of total voting capital of the company is considered invalid. The consolidated result of remaining 20 valid Physical Ballots and 1 e-vote is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%



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Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Ordinary Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority.

3. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 3- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 **physical ballot for 30000 Equity shares** constituting for **0.49%** of total voting capital of the company is considered invalid. The consolidated result of **remaining 20 valid Physical Ballots and 1 e-vote** is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Ordinary Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority.

4. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 4- Special Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 **physical ballot for 30000 Equity shares** constituting for **0.49%** of total voting capital of the company is considered invalid. The consolidated result of **remaining 20 valid Physical Ballots and 1 e-vote** is given hereunder.



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Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Special Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Special Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Special Resolution** as contained in Item No. 4 is passed with requisite majority.

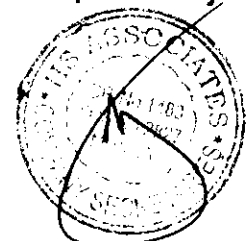
5. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 5- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 **physical ballot** for **30000 Equity shares** constituting for **0.49%** of total voting capital of the company is considered invalid. The consolidated result of **remaining 20 valid Physical Ballots and 1 e-vote** is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Ordinary Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 5 is passed with requisite majority.



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6. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 6- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 physical ballot for 30000 Equity shares constituting for 0.49% of total voting capital of the company is considered invalid. The consolidated result of remaining 20 valid Physical Ballots and 1 e-vote is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Ordinary Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 6 is passed with requisite majority

7. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 7- Special Resolution

The Company has received total of 21 physicals ballot and 1 e-vote out of which 1 physical ballot for 30000 Equity shares constituting for 0.49% of total voting capital of the company is considered invalid. The consolidated result of remaining 20 valid Physicals Ballot and 1 e-vote is given hereunder.

Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%



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Accordingly, out of **4608526** E-votes and Ballots balloted; **4638526** votes were casted **ASSENTING** to the Special Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Special Resolution constituting Nil % of the votes balloted on the Special Resolution

Thus, the **Special Resolution** as contained in Item No. 7 is passed with requisite majority

8. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 8- Special Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 **physical ballot** for **30000 Equity shares** constituting for **0.49%** of total voting capital of the company is considered invalid. The consolidated result of **remaining 20 valid Physical Ballots and 1 e-vote** is given hereunder.

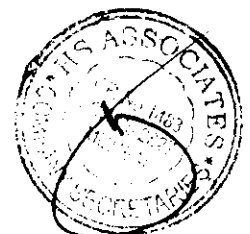
Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Special Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Special Resolution constituting Nil % of the votes balloted on the Special Resolution.

Thus, the **Special Resolution** as contained in Item No. 8 is passed with requisite majority.

9. Consolidated Results of E-Voting & Ballot at the AGM on Item No. 9- Ordinary Resolution

The Company has received total of 21 physical ballots and 1 e-vote out of which 1 **physical ballot** for **30000 Equity shares** constituting for **0.49%** of total voting capital of the company is considered invalid. The consolidated result of **remaining 20 valid Physical Ballots and 1 e-vote** is given hereunder.



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Particulars	Number of			Number of Votes contained in			%
	Physical Ballots	E-Votes	Total	Physical Ballots	E-Votes	Total	
Assent	20	1	21	4608521	5	4608526	100%
Dissent	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	20	1	21	4608521	5	4608526	100%

Accordingly, out of **4608526** E-votes and Ballots balloted; **4608526** votes were casted **ASSENTING** to the Ordinary Resolution constituting **100%** of the votes balloted; Nil votes were casted **DISSENTING** to the Ordinary Resolution constituting Nil % of the votes balloted on the Ordinary Resolutions.

Thus, the **Ordinary Resolution** as contained in Item No. 9 is passed with requisite majority.

Date: September 15, 2014
Place: Mumbai



For HS Associates

Hemant Shetye,
Partner,
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CP 1483