

January 31, 2022

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 524774 – NGL Fine-Chem Limited
Sub: Submission of Postal Ballot Result

Dear Sir/ Madam,

We wish to inform you that pursuant to provisions of Section 108 and 110 of the Companies Act, 2013, read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company conducted a Postal Ballot for obtaining the approval of the Members for the businesses as mentioned in the Postal Ballot Notice of the Company dated 29th December, 2021.

In wake of Covid-19 Pandemic and pursuant to MCA Circulars, General Circular No. 14/2020, 17/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 8, 2020, April 13, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and dated December 8, 2021, respectively (collectively referred to as “MCA Circulars”) notice of Postal Ballot was sent through electronic mode to those members whose e-mail address was registered with Company / Depositories and the Members were required to communicate their assent or dissent through remote e-voting system only.

In Compliance with the provisions of Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are furnishing herewith the voting results pertaining to the above Postal Ballot in the format prescribed along with Scrutinizers Report dated 31st January, 2022.

The voting results along with the Scrutinizers Report is also being displayed on the website of the Company www.nglfinechem.com.



NGL Fine-Chem Limited

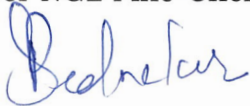
Regd. Office : 301, E - Square, Subhash Road, Vile Parle East, Mumbai 400057, Maharashtra, INDIA.
Tel.: 022-40842222, 26108030, Email : info@nglfinechem.com, CIN : L24110MH1981PLC025884, Website : www.nglfinechem.com

The resolutions in the Postal Ballot notice have been decided as passed on the last day of the e-voting i.e. 30th January, 2022.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For NGL Fine-Chem Limited



Pallavi Pednekar
Company Secretary & Compliance Officer
Membership No: A33498

General information about company	
Scrip code	524774
NSE Symbol	
MSEI Symbol	
ISIN	INE887E01022
Name of the company	NGL FINE-CHEM LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-01-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	HEMANT SHETYE
Firms Name	HSPN & Associates LLP (formarly known as HS Associates)
Qualification	CS
Membership Number	2827
Date of Board Meeting in which appointed	29-12-2021
Date of Issuance of Report to the company	31-01-2022

Voting results	
Record date	24-12-2021
Total number of shareholders on record date	15941
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. SARALA MENON (DIN: 09433901) AS AN INDEPENDENT WOMAN DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093						
	Poll							
	Postal Ballot (if applicable)		2313770	50.7395	2313770	0	100	0
	Total		4560093	2313770	50.7395	2313770	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931						
	Poll							
	Postal Ballot (if applicable)		61521	3.8024	61521	0	100	0
	Total		1617931	61521	3.8024	61521	0	100
Total		6178024	2375291	38.4474	2375291	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO BORROW MONEY IN EXCESS OF AGGREGATE OF ITS PAID UP SHARE CAPITAL AND FREE RESERVES AND SECURITIES PREMIUM				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093						
	Poll							
	Postal Ballot (if applicable)		2313770	50.7395	2313770	0	100	0
	Total		4560093	2313770	50.7395	2313770	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931						
	Poll							
	Postal Ballot (if applicable)		61521	3.8024	60285	1236	97.9909	2.0091
	Total		1617931	61521	3.8024	60285	1236	97.9909
Total		6178024	2375291	38.4474	2374055	1236	99.948	0.052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO PLEDGE, MORTGAGE, HYPOTHECATE AND/OR CHARGE MOVABLE OR IMMOVABLE PROPERTY OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093						
	Poll							
	Postal Ballot (if applicable)		2313770	50.7395	2313770	0	100	0
	Total		4560093	2313770	50.7395	2313770	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931						
	Poll							
	Postal Ballot (if applicable)		61521	3.8024	60388	1133	98.1584	1.8416
	Total		1617931	61521	3.8024	60388	1133	98.1584
Total		6178024	2375291	38.4474	2374158	1133	99.9523	0.0477
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO GIVE LOAN OR GUARANTEE OR PROVIDE SECURITY IN CONNECTION TO ANY LOAN OR MAKE INVESTMENT				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093						
	Poll							
	Postal Ballot (if applicable)		2313770	50.7395	2313770	0	100	0
	Total		4560093	2313770	50.7395	2313770	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931						
	Poll							
	Postal Ballot (if applicable)		61521	3.8024	61419	102	99.8342	0.1658
	Total		1617931	61521	3.8024	61419	102	99.8342
Total		6178024	2375291	38.4474	2375189	102	99.9957	0.0043
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4560093	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931						
	Poll							
	Postal Ballot (if applicable)		61521	3.8024	36970	24551	60.0933	39.9067
	Total		1617931	61521	3.8024	36970	24551	60.0933
Total		6178024	61521	0.9958	36970	24551	60.0933	39.9067
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



HSPN & ASSOCIATES LLP

COMPANY SECRETARIES

LLPIN: AAZ-8456 | Unique Code: L2021MHE011400
(Formerly known as HS ASSOCIATES
Unique Code: P2007MH004300)

HEMANT S. SHETYE (Designated Partner)
B.COM., LLB(Gen.), FCS
Insolvency Professional

206, 2nd Floor, Tantia Jogani Industrial Estate,
J. R. Boricha Marg, Opp. Lodha Excelus,
Lower Parel (E), Mumbai - 400 011.
Tel: 022 23088998/23008998/40026600/40061100
Email: hs@hspnassociates.in
Web.: www.hspnassociates.in

SCRUTINIZER'S REPORT

To,
The Chairman,
NGL FINE-CHEM LIMITED
301, E Square Subhash Road Vile Parle (East)
Mumbai, MH 400057 IN

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted through Electronic Voting System as per Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014.

NGL FINE-CHEM LIMITED("the Company") vide resolution passed by its Board of Directors at their meeting held on Wednesday, December 29, 2021, appointed Mr. Hemant Shetye (Membership No. FCS 2827 and COP No. 1483), Practicing Company Secretaries, Mumbai as the Scrutinizer to ensure that the process of Postal Ballot is conducted in the manner prescribed under Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended).

As required under Section 110 of the Act read with Rule 22 of the Rules of Chapter VII, read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, and Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") ("herein collectively referred to as MCA Circulars"), the Company has sent the Postal Ballot Notice and Explanatory Statement under Section 102 of the Companies Act, 2013 dated December 29, 2021 by email only to members who have registered their e-mail address with the Company/ Depository's.

As per the MCA Circulars and on account of the threats posed by the Covid-19 pandemic, physical copies of the Notice, postal ballot forms and pre-paid business Reply Envelopes were not dispatched to the members for this Postal Ballot. Accordingly, the communication for the assent or dissent of the Members took place through remote e-voting system only.

The Company has published an Advertisement on January 01, 2022 in The Free Press Journal an English Newspaper and in Navshakti, Marathi newspaper regarding Completion of dispatch of Notice Postal Ballot on December 31, 2021 and also specifying therein the matters prescribed in the rules with regard to e-voting.

The Company has appointed CDSL for facilitating e-Voting to enable the members to cast their votes electronically (herein referred to as "Remote e-Voting").



Members whose names appeared on the Register of Members / List of Beneficial Owners as on the close of business hours on Friday, December 24, 2021 ("Cut-off date") were considered for the purpose of Remote e- Voting. The Remote e-Voting period commenced on Saturday, January 01, 2022 (9.00 a.m.) IST and ended on Sunday, January 30, 2022 (5.00 p.m.) IST.

Further, Company issued a Corrigendum dated 10th January, 2022 to the Postal Ballot Notice dated 29th December, 2021 amending the Postal Ballot Notice and Explanatory Statement. The Corrigendum was intimated to BSE Limited on January 10, 2022 and uploaded on the website of the Company www.nglfinechem.com.

Company published an advertisement on January 11, 2022 in The Free Press Journal an English Newspaper and in Navshakti, Marathi newspaper regarding amendments to the Postal Ballot Notice and Explanatory Statement through Corrigendum to the Postal Ballot Notice dated 10th January, 2022.

The votes cast by the members under the remote E-voting facility were unblocked and downloaded from the e-voting website www.evotingindia.com in the presence of two witnesses who were not in employment of the Company.

The votes received electronically from members till Sunday, January 30, 2022 (5.00 p.m.) IST being the last date and time fixed by the Company for postal ballot were considered for my scrutiny. In view of the same, the summary of Remote e-Voting confirmations received is given below:

Resolution No. 1: Special Business – Special Resolution

Appointment of Mrs. Sarala Menon (DIN: 09433901) as an Independent Woman Director of the Company:

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
Appointment of Mrs. Sarala Menon (DIN: 09433901) as an Independent Woman Director of the Company:	23,75,291	100%	NIL	NIL	NIL

Note: Decimals up to 4 digits have been considered.



From the above summary it is concluded that the resolution has been passed with Requisite Majority.

Resolution No. 2: Special Business – Special Resolution

To borrow money in excess of aggregate of its paid-up share capital and free reserves and securities premium:

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
To borrow money in excess of aggregate of its paid-up share capital and free reserves and securities premium:	23,74,055	99.9480	1236	0.0520	NIL

Note: Decimals up to 4 digits have been considered.

From the above summary it is concluded that the resolution has been passed with Requisite Majority.



Resolution No. 3: Special Business – Special Resolution

To pledge, mortgage, hypothecate and/or charge movable or immovable property of the Company:

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
To pledge, mortgage, hypothecate and/or charge movable or immovable property of the Company:	23,74,158	99.9523	1,133	0.0477	NIL

Note: Decimals up to 4 digits have been considered.

From the above summary it is concluded that the resolution has been passed with Requisite Majority.



A large, stylized handwritten signature in black ink.

Resolution No 4: Special Business – Special Resolution

To give loan or guarantee or provide security in connection to any loan or make investment:

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
To give loan or guarantee or provide security in connection to any loan or make investment:	23,75,189	99.9957	102	0.0043	NIL

Note: Decimals up to 4 digits have been considered.

From the above summary it is concluded that the resolution has been passed with Requisite Majority.



A handwritten signature in black ink, consisting of a large loop and a horizontal stroke.

Resolution No 5: Special Business – Ordinary Resolution

Approval of related party transaction:

Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
Approval of related party transaction:	36,970	60.0933	24,551	39.9067	NIL

Note: Decimals up to 4 digits have been considered.
Note: Related Parties abstained from voting.

From the above summary it is concluded that the resolution has been passed with Requisite Majority.

Thanking you,

Date: 31-01-2022

Place: -Mumbai

ICSI UDIN: F002827C002356365

For HSPN & Associates LLP
Company Secretaries,



Hemant Shetye
Designated Partner
FCS No. -2827
COP No. -1483

Signature of Witness

1. Mr. Akshay Nikam: 

2. Mr. Ketan Shirwadkar: 