



AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

Rupees in lakhs

	Quarter ended			Half year ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a. Net Sales / Income from Operations	1,940.44	2,072.27	1,142.22	4,012.71	5,514.84
	b. Other Operating Income	12.95	13.70	9.10	26.65	26.48
	Total Income	1,953.39	2,085.97	1,151.32	4,039.36	5,556.86
2	Total Expenditure :					
	a. Consumption of Raw Material	1,044.20	961.95	764.63	2,026.15	3,200.41
	b. (Increase)/Decrease in stock in trade and work in progress	(92.40)	76.79	(197.17)	(15.62)	(327.32)
	c. Employees Cost	191.13	176.07	135.26	367.20	590.65
	d. Depreciation	57.34	54.96	52.07	112.30	193.35
	e. Other Expenditure	490.69	520.33	319.53	1,011.02	1,354.65
	g. Total	1,690.96	1,810.10	1,074.32	3,501.05	5,011.74
3	Profit from operations before other income, finance costs (1 - 2)	262.43	275.87	77.00	538.31	545.12
4	Other Income	1.72	1.56	1.50	3.28	9.89
5	Profit from ordinary activities before finance costs (3 + 4)	264.15	277.43	78.50	541.59	564.00
6	Finance Costs	(28.59)	(29.94)	(28.20)	(58.53)	(57.13)
7	Profit from ordinary activities before tax (5 - 6)	235.56	247.49	50.30	483.06	445.96
8	Tax Expense	(76.31)	(79.18)	(19.48)	(155.49)	(153.52)
9	Net Profit for the Period (7 - 8)	159.25	168.31	30.82	327.57	292.44
10	Extra ordinary item (net of tax expenses)	-	-	-	-	1.52
11	Net Profit (9 - 10)	159.25	168.31	30.82	327.57	290.92
12	Paid-up Equity Share Capital (Face Value of the Share Rs. 5/- each)	308.90	308.90	308.90	308.90	308.90
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	N.A	N.A	N.A	N.A	N.A
14	Earnings Per Share (EPS)					
	a) Basic	2.58	2.72	0.50	5.30	4.73
	b) Diluted	2.58	2.72	0.50	5.30	4.73
PART II						
A Particulars of Shareholding						
1	Public Shareholding					
	- Number of Shares	2,058,689	2,058,689	2,058,689	2,058,689	2,058,689
	- Percentage of Shareholding	33.32%	33.32%	33.32%	33.32%	33.32%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital or the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	4,119,335	4,119,335	4,119,335	4,119,335	4,119,335
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital or the company)	66.68%	66.68%	66.68%	66.68%	66.68%
Particulars						
3 months ended 30th September 2013						
B Investors Complaints						
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed off during the quarter					
	Disposed off during the quarter					
	Remaining unresolved at the end of the quarter					

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013

Particulars	As at 30 September 2013 (Audited)	As at 30 September 2012 (Audited)	As at 31 March 2013 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	308.90	308.90	308.90
(b) Reserves and surplus	2,020.20	1,529.99	1,692.64
(c) Money received against share warrants	-	-	-
2 Share application money pending allotment	2,329.10	1,838.89	2,001.54
3 Non-current liabilities			
(a) Long-term borrowings	331.14	370.08	315.50
(b) Deferred tax liabilities (net)	117.51	85.35	116.52
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
4 Current liabilities			
(a) Short-term borrowings	865.84	644.21	874.53
(b) Trade payables	1,368.02	1,217.99	1,161.99
(c) Other current liabilities	203.56	189.11	164.18
(d) Short-term provisions	178.31	96.29	105.37
TOTAL	5,393.49	4,441.92	4,739.64
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	1,817.43	1,798.30	1,754.70
(ii) Intangible assets	12.31	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(v) Fixed assets held for sale	-	-	-
(b) Non-current investments	22.24	16.24	4.24
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	161.61	65.31	58.67
(e) Other non-current assets	-	-	-
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	1,134.37	908.42	987.69
(c) Trade receivables	1,912.69	1,290.64	1,517.53
(d) Cash and cash equivalents	85.47	156.10	152.89
(e) Short-term loans and advances	237.73	130.72	185.72
(f) Other current assets	9.64	76.19	78.19
TOTAL	5,393.49	4,441.92	4,739.64

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on November 13, 2013
- The Company's operations consist only of one segment i.e. pharmaceuticals, hence Segment Reporting required under AS17 is not applicable.
- The figures of the corresponding period have been regrouped wherever necessary.

For and On behalf of Board of Directors,

SD/-
Rahul Nachane
Managing Director