

Declaration of Unmodified Audit Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Rajesh Lawande, Chief Financial Officer of NGL Fine-Chem Limited having its registered office at 301, E-Square Subhash Road Vile Parle (East) Mumbai -400057, hereby declare that Bharat Gandhi & Co. (FRN: 101214W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For NGL Fine-Chem Limited



Rajesh Lawande
Chief Financial Officer



Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of NGL Fine-Chem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Independent Auditor's Report

To the Board of Directors of NGL Fine-Chem Limited

We have audited the standalone financial results of NGL Fine-Chem Limited (the Company) for the quarter and year ended March 31, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 and corresponding quarter ended in the previous year as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review.

These financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 5th May 2017. Our responsibility is to express an opinion on the financial results, based on our audit of related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

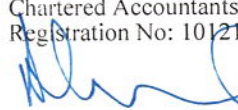
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the for the year ended March 31, 2017.

For BHARAT GANDHI & Co.
Chartered Accountants
Registration No: 101214W


Bharat Gandhi
Proprietor
Membership No: 034959



Place: Mumbai
Date: 5th May, 2017

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057

CIN: L24110MH1981PLC025884



PART I

Particulars		RS. IN LACS				
		Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	2,583.60	2,506.48	2,564.37	9,645.79	9,484.00
II	Other Income	131.16	95.48	44.93	421.36	165.28
III	Total Revenue (I+II)	2,714.76	2,601.96	2,609.30	10,067.15	9,649.28
IV	Expenses					
(a)	Cost of materials consumed	1,042.58	959.96	893.12	3,846.85	3,909.45
(b)	Purchase of Stock-in-Trade					
(c)	Changes in inventories of finished goods work-in-progress and stock-in-trade	-0.59	20.30	175.89	-38.38	172.28
(d)	Employee Benefit Expense	386.89	350.29	291.38	1,402.35	1,134.62
(e)	Finance Cost	16.32	22.33	41.40	71.78	117.32
(f)	Depreciation and Amortisation Expense	79.03	79.50	77.03	307.95	272.24
(f)	Other Expenses	653.89	558.42	592.16	2,272.50	2,256.56
	Total Expenses	2,178.12	1,990.80	2,070.98	7,863.05	7,862.47
V	Profit before exceptional and extra ordinary items and tax (III-IV)	536.64	611.16	538.32	2,204.10	1,786.81
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	536.64	611.16	538.32	2,204.10	1,786.81
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	536.64	611.16	538.32	2,204.10	1,786.81
X	Tax Expense - Current Tax	183.26	212.00	191.02	765.27	643.03
	- Deferred Tax	8.00	1.83	9.91	14.95	3.96
XI	Profit/(Loss) for the period from continuing operations (IX-X)	345.38	397.33	337.39	1,423.88	1,139.82
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	345.38	397.33	337.39	1,423.88	1,139.82
XVI	Earnings per Equity Share of Rs. 10/- each					
(a)	Basic	5.59	6.43	5.46	23.05	18.45
(b)	Diluted	5.59	6.43	5.46	23.05	18.45

Rahul

NGL FINE-CHEM LIMITED

Regd Office: 301 E Square, Subhash Road, Vile Parle East, Mumbai 400057.

CIN: L24110MH1981PLC025884

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

Particulars	(Rupees in lakhs)			
A EQUITY AND LIABILITIES	As at 31 March 2017		As at 31 March 2016	
1 Shareholders' funds				
(a) Share capital	308.90		308.90	
(b) Reserves and surplus	5,542.26		4,112.56	
2 Non-current liabilities		5,851.16		4,421.46
(a) Long-term borrowings	945.81		30.83	
(b) Deferred tax liabilities (net)	136.02		121.06	
3 Current liabilities		1,081.83		151.89
(a) Short-term borrowings	1,093.59		1,244.53	
(b) Trade payables	1,445.52		1,365.38	
(c) Other current liabilities	424.87		246.68	
(d) Short-term provisions	228.00		320.70	
		3,191.98		3,177.29
TOTAL		10,124.97		7,750.64
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	2,472.76		2,397.17	
(ii) Intangible assets	17.20		16.37	
(iii) Capital work-in-progress	1,584.57		158.58	
(b) Long-term loans and advances	409.57		195.42	
2 Current assets		4,484.09		2,767.54
(a) Current investments	504.36		310.99	
(b) Inventories	1,181.19		1,002.16	
(c) Trade receivables	3,384.42		3,244.67	
(d) Cash and cash equivalents	200.24		211.57	
(e) Short-term loans and advances	358.11		206.21	
(f) Other current assets	12.57		7.50	
		5,640.88		4,983.10
TOTAL		10,124.97		7,750.64

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 5, 2017
2. The Standalone Financial Results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company.
3. The Company's operations consist only of one segment i.e. pharmaceuticals, hence Segment Reporting required under AS17 is not applicable.
4. The figures for the quarter ended March, 31 2017 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
5. Previous year figures have been regrouped or reclassified wherever necessary

Place Mumbai
Date: 5th May 2017



For and On behalf of Board of Directors,

Rahul Nachane
Rahul Nachane
Managing Director