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March 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai 400050.

Scrip Code: 524774

Symbol: NGLFINE

**Sub: Intimation of revision in credit rating pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that, Crisil Ratings vide their letter dated March 12, 2026 has revised its outlook on the long-term bank loan facilities of the Company to **'Stable'** from 'Negative' while reaffirming the rating at **'Crisil BBB+'**. The Short term rating has been reaffirmed at 'Crisil A2'.

You are requested to kindly take the information on record.

Thanking you,

Yours faithfully,

For NGL Fine-Chem Limited

Shivam Gharat
Company Secretary
M. No.: A56704