

Date: 30<sup>th</sup> June, 2022

To,  
The Manager Listing,  
**The BSE Ltd.,**  
Dalal Street, Fort,  
Mumbai -400001.

**Sub: Outcome of the 41<sup>st</sup> Annual General Meeting.**

Dear Sir,

We wish to inform you that in terms of the General Circular Nos. 20/2020 dated May 05, 2020 General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated 8<sup>th</sup> December, 2021 and General circular no. 02/2022 dated 5<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and in accordance with SEBI Circular dated May, 13, 2022 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), at the 41<sup>st</sup> Annual General Meeting of the Company held on Thursday, 30<sup>th</sup> June, 2022 through VC/OAVM at 11.00 a.m. the following business were transacted;

**Ordinary Business:**

1. Approved Audited Accounts for the year ended 31<sup>st</sup> March, 2022 along with Directors and Auditors Report thereon.
2. Declaration of Dividend for the financial year ended on 31<sup>st</sup> March, 2022.
3. Appointed Mr. Rajesh Lawande, Director (DIN: 00327301) who retires by rotation & being eligible offers himself for re-appointment as a Director.
4. Appointed M/s. Manek & Associates, Chartered Accountants (FRN: 0126679W) as Statutory Auditors of the Company.

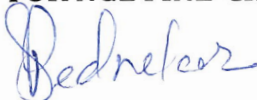
The Annual General Meeting concluded at 11.35 a.m.

Further, pursuant to Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith proceedings of the 41<sup>st</sup> Annual General Meeting of the Company.

Voting results will be sent to you in due course.

Thanking you,

Yours faithfully,  
**FOR NGL FINE-CHEM LIMITED**



**Pallavi Pednekar**  
**Company Secretary & Compliance Officer**  
**Membership No: A33498**  
Encl: As Above.



## 41<sup>st</sup> Annual General Meeting

Venue:  
Meeting held through Video Conference

Date: 30<sup>th</sup> June, 2022.  
Time: 11.00 a.m.

### PROCEEDINGS OF THE 41<sup>ST</sup> ANNUAL GENERAL MEETING OF NGL FINE-CHEM LIMITED HELD ON THURSDAY, 30<sup>TH</sup> JUNE, 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO-VISUAL MEANS (OAVM).

As per the Notice dated 2<sup>nd</sup> May, 2022, the Forty First Annual General Meeting (AGM) of the Company was held on Thursday, 30<sup>th</sup> June, 2022 at 11.00 a.m. through VC/OAVM.

No. of shareholders present in the meeting.

Category	Promoter /Promoter Group	Public	Total
Video Conferencing	4	35	39

1 Authorized Representative constituting 8.38% of the Total Shareholding was present for the meeting.

Mr. Milind Shinde – Chairman of the Company presided over the proceeding and welcomed the members to the forty first Annual General Meeting of the Company.

Thereafter Company Secretary introduced the Board members of the company.

1. Mr. Milind Shinde – Chairman and Independent Director
2. Mr. Rahul Nachane – Managing Director & CEO
3. Mr. Rajesh Lawande – Whole time Director
4. Ms. Ajita Nachane – Non-Executive Non Independent Director
5. Mr. Jayram Sitaraman – Independent Director
6. Mr. K.V. Subramanian – Independent Director
7. Ms. Sarala Menon – Independent Director

The Company Secretary acknowledged the attendance of Mr. Shailesh Manek, representative of Statutory Auditor Manek & Associates and Mr. Hemant Shetye, (FCS 2827 and COP 1487), Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries and Secretarial Auditors of the Company.

The Company Secretary informed that the Meeting has been convened and being conducted through VC/OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company had tied up with CDSL to provide facility for voting through remote e-voting, e-voting during the AGM.

The Chairman called the meeting to order as the requisite quorum was present. The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2022 and its future outlook.



The Company Secretary then took up the formal proceedings of the meeting with the concurrence of the members, the notice of 41<sup>st</sup> Annual General Meeting together with the financial Statements and Directors' Report were taken as read. As there were no qualifications in the Auditors Report, it was not required to be read.

The Company Secretary then informed the members that in accordance with the provisions of Companies Act, 2013 read with the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Rules, 2015 with the Stock Exchange, the Company had extended the remote e-voting facility through Central Depository Services Limited (CDSL) to enable the members to cast/exercise their votes(s) electronically on the agenda items specified in the Notice of 41<sup>st</sup> Annual General Meeting. The remote e-voting period had commenced on 27<sup>th</sup> June, 2022 at 9.00 a.m and ended on 29<sup>th</sup> June, 2022 at 5.00 p.m.

Chairman further informed that the shareholders who were not able to vote through remote e-voting, were requested to vote through e-voting during the AGM.

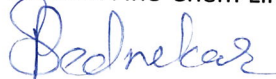
The Company has appointed Mr. Hemant Shetye, Designated Partner, HSPN & Associates LLP (FCS 2827 COP 1483) as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior to the AGM and e-voting during the AGM in a fair and transparent manner.

The Chairman then invited participants among the Members of the Company who had registered themselves as speakers, address the Meeting through VC/OAVM and sought clarification on the Company's Accounts and business. Mr. Rahul Nachane, Managing Director of the Company responded to the queries of the Members and provided clarification.

The Chairman informed the members that the results of voting i.e Remote e-voting results and results of voting done at the AGM along with the consolidated Scrutinizer's Report shall be announced within 2 days from the conclusion of the AGM at the registered office of the Company and on the website of the Company.

The Chairman thanked all the members for their presence and support and the Meeting was concluded at 11.35 a.m.

For NGL Fine-Chem Limited



Pallavi Pednekar  
Company Secretary  
Membership No: A33498



Date: 30<sup>th</sup> June, 2022.

Place: Mumbai.