

1st July, 2022

To,

Department of Corporate Service (DCS-CRD),
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Sub: Submission of Voting Results and Scrutinizers Report.

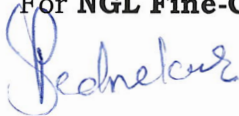
Dear Sir,

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the Voting Results and Scrutinizer's Report issued by Mr. Hemant Shetye (FCS 2827 CP 1483) Designated Partner M/s HSPN & Associates LLP, Practicing Company Secretary stating the results of the votes casted at the 41st Annual General Meeting of the Company held on Thursday, 30th June, 2022.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For **NGL Fine-Chem Limited.**



Pallavi Pednekar
Company Secretary and Compliance Officer
Membership No: A33498

Encl: As Above.



SCRUTINIZER'S REPORT

Date: 30.06.2022

To,
The Chairman,
NGL FINE-CHEM LIMITED.
301, E-Square, Subhash Road,
Vile Parle (East)
Mumbai - 400057.

Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 41st Annual General Meeting held on 30th June, 2022 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

- A. I, Mr. Hemant Shetye, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **02nd May, 2022** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 41st Annual General Meeting (hereinafter referred as AGM) held on 30th June, 2022, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 41st Annual General Meeting dated **02nd May, 2022**.

The voting rights were reckoned as on **Thursday, 23rd June, 2022** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021 and Circular No. 02/2022 dated 5th May, 2022, issued by Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, issued by Securities and Exchange Board of India ("SEBI"), where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the AGM.

Consolidated Report of Scrutinizer on E-voting by the Members of NGL FINE-CHEM LIMITED for the 41st AGM held on 30.06.2022



- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by Central Depository Services (India)Limited (CDSL) for the purpose of E-voting by the members of the Company from **Monday, 27th June, 2022 (from 9.00 a.m. IST) and ended on Wednesday, 29th June 2022 (till 5.00 p.m. IST)**. The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the CDSL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the CDSL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by Central Depository Services (India) Limited (CDSL).
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
Item No. 1- Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company (including audited consolidated financial statements) for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	46,09,442	99.9994	27	0.0006	Nil

Note: Decimals up to 4 digits have been considered.

Since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv) * 100)	
Item No. 2- Ordinary Resolution: To declare a Final Dividend of Rs. 1.75/- per equity share i.e. 35% for the financial year ended 31st March, 2022.	46,09,442	99.9994	27	0.0006	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
Item No. 3- Ordinary Resolution: To re-appoint Mr. Rajesh Lawande, Director (holding DIN:00327301) who retires by rotation & being eligible offers himself for re-appointment as Director.	32,57,071	99.9990	32	0.0010	13,52,366

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process voting by poll is not applicable.

Invalid Votes are not included in calculation of Votes "for" and "against".

#Mr. Rajesh Lawande (DIN: 00327301) being interested in the matter, his vote is considered invalid.

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii+iv) * 100)$	
Item No. 4- Ordinary Resolution: To appoint M/s. Manek & Associates, Chartered Accountants (FRN:0126679W) as Statutory Auditors of the Company and fix their remuneration.	46,09,437	99.9993	32	0.0007	Nil

Note: Decimals up to 4 digits have been considered.

since Resolutions are put to Vote through only E-voting process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 4 is passed with majority.



Consolidated Report of Scrutinizer on E-voting by the Members of NGL FINE-CHEM LIMITED for the 41st AGM held on 30.06.2022

- J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

K. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of Central Depository Services (India) Limited (CDSL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

Date: 30.06.2022

Place: Mumbai

ICSI UDIN: F002827D000549263
Peer Review No: P2007MH004300



For HSPN & Associates LLP,
Company Secretaries,

Mr. Hemant Shetye
Designated Partner
FCS. -2827
CP No. - 1483

Name: Mr. Vibhav Gade
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Name: Ms. Sushmita Sonavane
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Counter Signature of Chairman

General information about company	
Scrip code	524774
NSE Symbol	
MSEI Symbol	
ISIN	INE887E01022
Name of the company	NGL FINE-CHEM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-06-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:35 AM

Scrutinizer Details	
Name of the Scrutinizer	MR. HEMANT SHETYE
Firms Name	HSPN & ASSOCIATES LLP
Qualification	CS
Membership Number	2827
Date of Board Meeting in which appointed	02-05-2022
Date of Issuance of Report to the company	30-06-2022

Voting results	
Record date	23-06-2022
Total number of shareholders on record date	18026
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	35
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on that date and the Reports of the Directors and the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093	4559093	99.9781	4559093	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4560093	4559093	99.9781	4559093	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931	50376	3.1136	50349	27	99.9464	0.0536
	Poll							
	Postal Ballot (if applicable)							
	Total		1617931	50376	3.1136	50349	27	99.9464
Total		6178024	4609469	74.6107	4609442	27	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To delcare final dividend for the financial year ended 31st March, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093	4559093	99.9781	4559093	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	4560093	4559093	99.9781	4559093	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931	50376	3.1136	50349	27	99.9464	0.0536
	Poll							
	Postal Ballot (if applicable)							
	Total	1617931	50376	3.1136	50349	27	99.9464	0.0536
Total		6178024	4609469	74.6107	4609442	27	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Rajesh Lawande, Director (holding DIN 00327301)who retires by rotation and being eligible offers himself for re-appointment as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093	3206727	70.3215	3206727	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4560093	3206727	70.3215	3206727	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931	50376	3.1136	50344	32	99.9365	0.0635
	Poll							
	Postal Ballot (if applicable)							
	Total		1617931	50376	3.1136	50344	32	99.9365
Total		6178024	3257103	52.7208	3257071	32	99.999	0.001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Manek & Associates, Chartered Accountants (FRN 0126679W) as Statutory Auditors of the Company and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4560093	4559093	99.9781	4559093	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4560093	4559093	99.9781	4559093	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1617931	50376	3.1136	50344	32	99.9365	0.0635
	Poll							
	Postal Ballot (if applicable)							
	Total		1617931	50376	3.1136	50344	32	99.9365
Total		6178024	4609469	74.6107	4609437	32	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

